

Faculty of Business of Administration AMERICAN INTERNATIONAL UNIVERSITY-BANGLADESH (AIUB)

INTERNSHIP AFFILIATION REPORT ON

Accounts activities of Premier Cement

An Internship Report Presented to the Faculty of Business Administration in Partial Fulfilment of the Requirements for the Degree of Bachelor of Business Administration (BBA)

Supervised By

Md. Mehzabul Hoque Nahid Assistant Professor Department of MIS

Submitted By

MD. Faysal Chowdhury 19-40228-1 Operation and Supply Chain Management

Date of Submission: (date)

INTERNSHIP AFFILIATION REPORT ON

Accounts activities of Premier Cement

Letter of Transmittal

June 30, 2021

Mr. R. Tareque Moudud

Director

Office of Placement & Alumni (OPA)

American International University-Bangladesh Kuratoli, Dhaka.

Subject: Submission of the internship report on accounts activities of Premier Cement.

Dear Sir

It is a great pleasure to hand in the internship report titled accounts activities of Premier Cement

,which was assigned to me as a partial requirement for the completion of the degree of Bachelor

of Business Administration (BBA).

It is my honour and privilege to work for a leading organization in Bangladesh and to gain an in-

depth knowledge on different areas. Throughout the study, I have tried my level best to

accommodate information as much as I could, which I thought were relevant and informative. I

tried my level best to make this report concise and informative.

I am grateful to you for your generous guidance and kind cooperation at every step of my

endeavour.

I would be grateful if you would kindly accept the report and forward it to the respective

department of AIUB.

Sincerely yours

MD. Faysal Chowdhury

19-40228-1

Operation and Supply Chain Management

American International University-Bangladesh (AIUB)

Letter of Endorsement

The Internship affiliation report entitled accounts activities of Premier Cement has been submitted to the Office of Placement & Alumni, in partial fulfilment of the requirements for the degree of Bachelor of Business Administration (BBA), Major in Operation and Supply Chain Management, Faculty of Business Administration on April 28, 2021 by MD. Faysal Chowdhury ID: 19-40228-1. The report has been accepted and may be presented to the Internship Defence Committee for Evaluation.

(Any Opinion, suggestions made in this report are entirely that of the author of the report. The University does not condone nor reject any of these opinions or suggestions).

Md. Mehzabul Hoque Nahid

Internship Supervisor

Acknowledgement

I would like to begin by extending my gratitude to the all-powerful Allah, for empowering me with the strength and ability to successfully complete the report for the internship. Next, I want to express my gratitude to my parents because, throughout my entire life, they have been my primary source of support. If it weren't for them, I probably would have never made it to this point.

I am grateful to my supervisor, Md. Mehzabul Hoque Nahid, Assistant Professor, Department of Management Information Systems, American International University-Bangladesh (AIUB), for providing me with guidance during the preparation of this report. The timely preparation and submission of the report is thanks to his directed supervision. It would have been very tough to complete the internship report without his assistance.

During my internship, my workplace supervisor, Mr. Aminul Islam, was also of great assistance. He instructed me on the complete workflow of the accounts department. He showed me how to handle problems in various circumstances. He also recognized my efforts at Premier Cement. During my internship, Mrs. Mariam Begum, Mr. Zakaria Rahman, and Mr. Shakil Islam helped me in several ways. I appreciated their assistance and cooperation during my internship.

In conclusion, I would like to express my gratitude to each and every one of my co-workers at Premier Cement for the perceptive recommendations and general direction they provided.

Executive Summary

As part of the undergraduate internship program, I began my internship at Premier Cement. The report on my internship is based on my performance at Premier Cement. Premier Cement is one of Bangladesh's revolutionary and quickly expanding cement producers. It creates European Standard Cement with the finest raw ingredients and superior technology to ensure the reliability and quality of its products. And I was given the opportunity to complete my internship with this organization, for which I am obviously proud. During my internship term, I have gained a great deal of knowledge from this institute. Working with this organization has given me a wealth of practical experience. I had several opportunities to work with qualified employees, which proved to be really beneficial. Undeniably, this experience will be extremely beneficial to my profession. As I learned how to behave in a corporate culture and how to communicate with top management and higher authorities, I also learned how to handle and solve corporate difficulties.

The first part of the report focuses mostly on the organizational overview, where I provide a quick summary of the company along with its mission, vision, and values, as well as the purpose of the report. In the second section of the report, I gave an overview of the assigned department and its purpose. This section discusses my job in the organizational development department as well as my contribution to these reports. This contains all pertinent internship material, such as my internship responsibilities. In the third section of the report, I described the constraints and challenges I found throughout my internship. After that, I added knowledge from the internship. Then I completed my recommendations. In the last part of the paper, I listed the sources from which I got the information.

Essentially, it is a reflection paper that incorporates my internship-related learnings.

Table of Content

Cover Page	1
Title Page	2
Letter of Transmittal	3
Letter of Endorsement	4
Acknowledgement	5
Executive Summary	6
Chapter 1: Introduction	9
1.1 Rationale of the Study	10
1.2 Objectives	10
1.3 Background of the Organization	10
1.3.1 History	11
1.3.2 Mission	11
1.3.3 Vision	11
1.3.4 Organizational Structure	12
Chapter 2: Activities Undertaken	15
2.1 Worked related activities	16
2.1.1 Using Tally software	
2.1.2 Accounting Practices in Tally at Premier Cement	
2.1.3 Work with audit team	
2.1.4 Documents Upload	
2.2 Other Activities	17
Chapter 3: Constraints/Challenges	18
3.1 Observed in the Organization	19
Chapter 4: Lessons Learned from the Internship Program	20
4.1.1: Corporate Culture (type of working culture you followed within the	21
organization)	
4.1.2 Practical knowledge on various issues	21

4.1.3 Transforming Skills (e.g. leadership, communication, interpersonal, problem	22
solving. Etc.)	
4.1.4 Professionalism	22
Chapter 5: Concluding Statements	25
5.1 Concluding statement	26
Chapter 6: Proposed Improvement Plan	28
6.1 Proposed Improvement Plan for Your Organizations	29

Chapter 1

Introduction

1.1 Rationale of the Study:

This report discusses my time working at Premier Cement as well as the education I received from the company. As part of my internship, I was given the opportunity to gain experience in a wide range of professional areas. First, I have worked hard to establish a reputation for being a punctual person in terms of my appearance, demeanor in the workplace, and level of passion. In addition, there is simply not enough time to finish the amount of work that has been assigned to you. On the other hand, I was given particular responsibilities, which I will describe in more detail below.

1.2 Objectives:

- To demonstrate application of academic learnings in the workplace.
- To describe the overall performance of the business.
- Explain the procedures how the tally software works in sales accounts department.
- To summarize the office responsibilities, office culture, challenges of Premier Cement.

1.3 Background of the Organization:

Premier Cement Mills Ltd is one of the rapidly growing and innovative cement manufacturers in Bangladesh. It manufactures European Standard Cement using the best raw materials and technical excellence for ensuring dependability and superiority of its goods. The durability and dependability of premier Cement made the company fairly popular in both local and foreign markets. Premier cement mills ltd is one of the most efficient and effective environmental friendly company in the domestic cements industry Hither we, Premier Cement Mills Limited is one of the leading innovative cement manufacturers in the Country It was incorporated as a private limited Company in 2001. It took three years from the date of incorporation to start its first commercial production with a production capacity of 0.6 Million Metric Tons per annum. Premier Cement did not have to look back since then. It was moving ahead from year to year. The movement of growth got extra force when it was converted into a public limited company under the Companies Act 1994 with an authorized capital of BDT 5,000 million in 2010.

1.3.1 History:

Premier Cement one of the largest and most renowned cement brand in Bangladesh. It started its journey as a private limited Company on 14 October 2001 under the Company Act 1994 with the commitment of manufacturing high quality cement under the brand name "Premier Cement".

Initially the plant was installed with a production capacity of 0.6 Million Metric Tons per annum. From then Premier Cement did not need to look back. The demand for Premier Cement has been increasing day by day. So the sponsors expanded the project gradually, the 2nd unit started in 2011 with a Production capacity of 0.6 million tons per annum; the 3rd unit & 4th unit started production in 2013 with capacity 0.6 million tons each per year. Now we have a remarkable production capacity of 2.4 Million Metric Tons per annum.

In 2017, the company signed an agreement with FL Smidth-Denmark for installation of Vertical Roller Mill in order to increase its production capacity to 5.16 Million tons per annum. The said enhancement will effect in reduced production cost which will enable the company to reach its products in every nook and corner of the county and in turn help people with less purchasing power to build their houses at an affordable price and construct bridges, culverts, concrete roads in the remote areas of the country. Thus the overall infrastructure of the country will be developed

It was converted into a public limited company under the Companies Act 1994 with an authorized capital of BDT 5,000 million in 2010. After going through successful operation and production for three more years, in 2013 it was listed with the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited simultaneously.

- **1.3.2 Mission:** To become a market leader in the cement industry by satisfying the customers through excellence in production, competitive pricing and adding value for our stakeholders.
- **1.3.3 Vision:** Work towards the development of society through sustainable growth and excellence in performance.

1.2.4 Organization Structure:

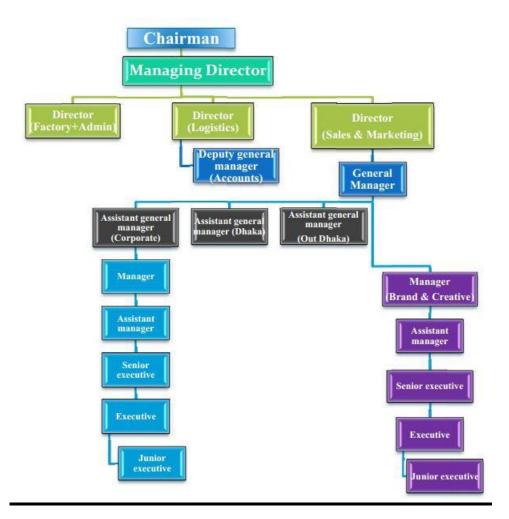


Figure1: Organogram of the organizational structure.

SWOT Analysis

Strength	Weakness		
 ✓ Multiple plant Location ✓ Dedicated employee ✓ Pronouncement of RM at a very competitive price & lower cost of production ✓ Strong distribution channel throughout country ✓ Suitable location of plants ✓ Strong relationship with the finances ✓ Warm relationship with suppliers, Customers ✓ Multi-departmental coordination and harmonious relationship ✓ Consistent quality of product ✓ Good reputation of the sponsors in the society 	 ✓ Lack of productiveness in decision making ✓ Imbalanced operational Facilities ✓ Less or no attention of sponsors toward the activities of the company due to their having own business ✓ Lack of professionalism at Organization culture, ✓ Lack of corporate training ✓ Since of the sponsor Shareholders are having same nature of business/company are working as competitor. ✓ Lack of Quality office Equipment 		
Opportunities	Threats		
 ✓ Huge Govt. spending in infrastructure ✓ Huge demand for construction materials ✓ GDP Growth increasing ✓ Increasing per capita income ✓ Per capita cement consumption is Bangladesh in still low compared to 	 ✓ Huge unutilized capacity ✓ Increased competition resulting cut in sales price and lesser profit margin ✓ Unethical practice by some of the competitor in maintaining quality of product ✓ Lack of sufficient utility required by 		
world average consumption even	the companies (gas, electricity etc.)		

compared to neighboring countries	✓ Covid-19 Pandemic.
✓ Increasing foreign direct investment	
✓ Geographical location of the country is	
favorable	

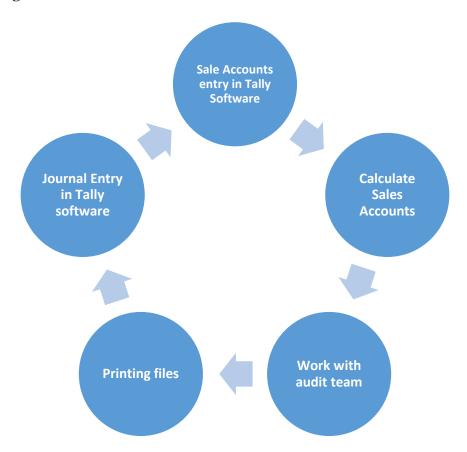
Chapter 2 Activities undertaken

2.1 Work Related Activities:

- **2.1.1:** Using Tally software: I make use of the Tally software for the purposes of data entry, recording, and maintaining accurate records. An entry in the sales journal will document whether a customer paid with cash or credit. It not only records the total amount of money that an organization receives from a transaction, but it also does a lot more than that. Journal entries for sales must also reflect changes to accounts such as inventory, cost of goods sold, and sales tax payable.
- **2.1.2:** Accounting Practices in Tally at Premier Cement: One of the integrated software packages for managing a company's business is called Tally. The ease with which I could operate this software was very satisfying to me. It is loaded with all of the features that are necessary for running regular business operations. It is simple to both set up and make use of. To use Tally, you need to have a fundamental understanding of accounting as well as English. Information pertaining to accounting and inventory can be integrated thanks to the software. It is possible to define an unlimited number of groups, categories, and batches for multiple product lines.
- **2.1.3:** Work with audit team: Every year, at the end of the fiscal year, Premier Cement Company creates its financial statements, including its balance sheet, cash flow statement, and profit-and-loss statement. Therefore, they have provided me with the opportunity to collaborate with them on this project. When they do this, they gain a deeper understanding of the state of the company's finances, which enables them to offer the management of the company advice that is more pertinent to the situation at hand and more helpful to those in charge. I had to perform calculations on all of the data files that were stored in the online system pertaining to the sales accounts.
- **2.1.4: Documents Upload:** There are a great number of important case files, forms, and notices to take into consideration. Every single file and document that I upload to our online system must first be screened by me. I upload all of the documents to our online system in order to keep a record of these files and to make it easy for anyone who wants to review specific files to find them when they search for them.

- **2.1.5: Printing files and using scanner:** I used to print files and use a scanner to keep track of them. I used to fill and punch each file individually.
- Client Bill
- ERP & Tally Journal,
- Invoice or indent
- Packing list
- Case Information
- **2.2: Other Activities:** In addition to this, I am responsible for making journal entries in the Tally software, keeping all sales accounts files updated, printing out documents, and organizing all journal files.

Work diagram:



Chapter 3 Constraints/Challenges

Everyone is confronted with obstacles in the workplace. Having never worked in an organization before, I experienced multiple obstacles and difficulties during my internship. There was neither a laptop nor a desktop computer that I could use. They do not provide any tools or supplies for the intern to use. There, I'm going to have to rely on my own resources. In my view, this presents a problem due to the fact that there is a possibility that their privacy will be invaded in some way.

Tour of the institution: We frequently visit institutions. Our university should organize more trips to other institutions so that we might advance our corporate- or workplace-related thoughts. It will strengthen our practical knowledge of how to work, handle job pressure, solve problems, and behave professionally, among other things.

Organizational Behavior: During our academic years, we learned to behave professionally, such as by addressing seniors with sir or ma'am and by adhering to the dress code. However, Premier Cement's culture allows me to refer to my superiors as Bhaiya or Apu; professionalism is not required. On my first day of work, I addressed a senior as sir, to which he answered, "You may address me as Bhaiya, as you may every other senior at Premier Cement, with the exception of senior level managers." And Premier Cement's dress code is not as strict; I sometimes wear semi-formal clothes there.

My academic major was in operations and supply chain management; however, during my internship, I worked in the accounting department, which is not in line with my previous experience or what I have learned in university. Because of this, I faced a few difficulties.

Our excellent professors gave us a great deal of theoretical information during our academic years. During our academic years, we did not obtain as much practical knowledge as was necessary. Practical expertise would have facilitated the work period.

My internship involved a great deal of work-related anxiety. Then, I needed to decide which task should be completed first. Occasionally, I was unable to finish all tasks in a single day. During my internship, I was given a variety of tasks. Typically, I was unable to make a distinction which was the most significant. I was able to learn enough during my internship because I was able to overcome the obstacles I encountered.

Chapter 4

Lessons Learned from the Internship Program

4.1: Lessons learned from organization:

4.1: Lessons learned from the internship program:

- I. How to run the Accounts Department: During my internship, I gained knowledge about the sales account process. The Tally software is essentially what I use, but I've also learned about the voucher portion of the process.
- II. Team work: Here, every employee works as a team. Because proper contributions from all stakeholders are essential to achieve progress,
- III. Documentations: As I am responsible for preparing the project profiles and sales accounts file, I've learned how to create proper documentation. Additionally, learn how to manage an employee's files.
- IV. Managing Time and decision making: Time management is one of the most important things I've learned from Premier Cement. Due to the fact that I must collaborate with my boss so frequently to accomplish this, I must manage my time and determine which tasks should be completed first. I did my absolute best to work correctly.

Knowledge/Skills/Competencies Acquired from the Organization

4.1.1: Corporate Culture: Premier Cement has its own corporate culture; they maintain a religious atmosphere, freedom of work, less supervision, career advancement if you are talented and work with upper management, and regular raises, all of which are extremely beneficial to the employee. Higher-level authorities make strategic decisions, which are then implemented by middle- and entry-level employees.

In addition, there is a semiformal dress code. A command structure is always present. It must be conformed to.

4.1.2 Practical knowledge on various issues:

Understanding teamwork: One of the most important things I picked up from my time at Premier Cement was the importance of collaboration. I gained the ability to overcome misunderstandings caused by poor communication and incorrect interpretation of the true goals.

Computer and business applications: My experience with computers and business applications includes working on the tally software that is used to do journal entry, sales account calculation, and sales entry.

4.1.3 Transforming Skills (e.g. leadership, communication, interpersonal, problem solving. Etc.)

Transferrable talents include both soft skills and problem-solving abilities. Interpersonal skills, written communication skills, vocal communication skills, and other such "soft" skills are included in this category. The capacity to solve problems, on the other hand, takes into Presentation skill, leadership abilities, Time management and Networking (Nahid & Farhana, 2021).

Communication skills: Working with a team and presenting work tasks to my supervisor are two activities that help me improve my communication skills. If I focus on this particular skill, I can say that I have improved it. I need to talk to all of the employees, from management on down, in order to participate effectively on a team. This website taught me how to handle the situation effectively.

Leadership Skills: My team leader taught me how to be a leader; he knows how to guide the team, motivate the team, and ensure that the task is completed in the correct manner. Working with him was an incredible privilege for me that I will never forget.

Presentation skill: For me, it is compulsory not to be who I am or to be at the point in my career that I am; rather, it is obligatory that I present both myself and my ideas in the most effective manner that is open to me. As part of my internship at Premier Cement, I am required to go over

all the benefits offered by the company with each of my clients. After that, I worked on improving my ability to present information.

Networking: Another essential skill that I picked up during my internship was how to build and maintain professional relationships. After we have finished our degrees, it makes it easier for us to find work. During my internship, I am required to meet a large number of people, and I also go to a lot of well-known businesses where I am in a position to have some sort of impact on the organization, such as a supervisor or a project manager. It enables me to develop strong relationships with the people I interact with.

Time management: My experience has taught me that one of the most valuable skills to possess is the ability to effectively manage one's time. As a result of taking on a large number of responsibilities, I am now able to adhere to a regimen that is regimented and regimented. Because of this ability, I am more conscientious about completing the task I have each week on time. I believe that effective time management helps everyone prioritize their own work so that we have enough time to finish all of our goals in a timely manner.

4.1.4 Professionalism

During the course of the internship program, I was instructed on how to behave in a way that reflects a true professional while I was on the job. Because of its importance to somebody's standing in the business world, professionalism is accorded a high level of importance. When working in an office, one must always maintain their professionalism by dressing appropriately and conducting themselves in a business, like manner when interacting with others.

During the time that I spent doing an internship, I made it a point to always be on time. Because I believe that for an internship, punctuality is even more necessary because an internship is a supervised work experience, and an internship requires that you show up on time.

Through participation in the internship program, I was able to hone my business demeanour. The hours of operation are from 9:00 am to 6:00 pm. My manager needs to be notified at least two days in advance if I want to take a leave of absence from work. Because I am an intern, I am

required to attend a few online classes. In order to do so, I must take off one hour of my time each week in the wee hours of the morning. I was able to improve my communication.

4.2 Lessons learned from the University

Knowledge/Skills/Competencies Acquired from the University

- **4.2.1 Presentation skill:** Throughout the course of my time in university, we were required to give a number of presentations. In order to get ready for that, we needed to have more self-assurance, in order for us to be able to deliver our presentation effectively. One presentation was required of each of the classes at least once per semester. During the course of my internship, I always presented whatever I was selling to my clients with complete self-assurance. The ability to present material effectively was something I worked on throughout my academic career, and it came in handy during my internship.
- **4.2.2 Scripting a tremendous report:** During my university life, Students had to distribute a file to the remainder of the faculty. Every course we took required us to do this assignment. This skill also assists me in my internship.
- **4.2.3 Follow rules and instructions:** Everyone is aware that our university has very stringent policies in place. We were responsible for ensuring that the campus grounds were kept in proper order, such as adhering to a dress code, carrying an ID card, and obtaining an education, amongst other requirements. I am becoming more disciplined as a result of all of these rules and restrictions.

Chapter 5 Concluding Statements

5.1 Concluding Statements:

5.1 Summary: I have finished a three-month internship at Premier Cement. The trip was very brief, but it was a memorable one. I had opportunities to practice professionalism in areas such as adaptability, discipline, communication, and punctuality during my internship. Obviously, I am pleased with my accomplishment. During this internship period, I have gained a great deal of knowledge from this institute. Working for this organization has given me a wealth of practical experience. I had numerous opportunities to work with qualified employees, which proved to be extremely beneficial. Undeniably, this experience will be extremely beneficial to my career. As I learned how to behave in a corporate culture and how to interact with top management or higher authorities, I also learned how to handle and solve corporate issues. This report reflects my involvement with Premier Cement. They offer me favorable working conditions and amenities. There, I had the pleasure of completing my internship. This professional experience can serve as the foundation for a prosperous career.

5.2 Recommendation for Future Strategic Actions

5.2.1 Recommendation for the organization:

- It is important for organizations to keep their online litigation systems current. When I input a large number of data systems, Tally can become sluggish at times. When I'm entering a lot of data at once, Tally can get sluggish at times. During this time period, Tally does not operate smoothly and requires a significant amount of time.
- Interns ought to be provided with slick technology by institutions.

5.2.2 Recommendation for AIUB:

- The practical application of knowledge should be emphasized more at AIUB. Work that can be put into practice will be more beneficial.
- Students at AIUB should be given more opportunities to learn about various organizations by participating in industrial or organizational tours.
- The university might organize some activities for the students to participate in so that they can improve their management skills.
- The proper knowledge of how businesses should behave should be taught at AIUB. so that students have an easier time comprehending the culture of the company.

Chapter 6 Proposed Improvement Plan

6.1 How I'll implement my recommendations

Proposed Improvement Plan for the organization:

Existing Problem/Wea k Areas of the Organization as identified in the AR	Actions to be Taken/Proposed Solution to the Problem	Strategy (Mode of implementation or ways of addressing the problem)	Office/Personnel Involved (Who will implement and who will benefit/affected by the Action/Solution)	Resource Requirements (Manpower and Financial)	Expected Concrete Result/Outc ome
Lack of corporate training	By giving a better training to their employee and improve their behavior in organization.	Researching the way to provide better training.	HR department should implement the rules.	HR Department	Professionali sm will established
Imbalanced operational Facilities	Limitation of operational facilities	Developing operational department for the company.	Operational department should implement the rules.	Operational department	Employee can work freely, balance operational facilities
Lack of quality office equipment	Better quality office equipment	Find better equipment sourcing	Maintenance department should require better equipment.	Maintenance department	Employee can work smoothly

References

Nahid, M. M. H., & Farhana, N. (2021). Investigating BBA students' conceptions and perceptions of internship: A case study from Bangladesh. *AIUB Journal of Business and Economics*, 18(1), 113–132. https://ajbe.aiub.edu/index.php/ajbe/article/view/100

Appendices

Appendix A: Résumé

EDUCATION

AMERICAN INTERNATIONAL UNIVERSITY -BANGLADESH

January 2019 -December 2022

2016 - 2018

Major: Operations and supply chain management

3.60 out of 4

MILESTONE COLLEGE

Higher Secondary Certificate

4.25 out of 5

I.E.T GOVT. HIGH SCHOOL 2014 - 2016

Secondary School Certificate

4.11 out of 5

WORK EXPERIENCE

AFLAH SHOP

2020 - Now **Entrepreneurial Ventures**

Selling Organic product (online)

INTERNSHIP

Premier Cement Mills Ltd - Accounts Department

September 2022 - Present

ACTIVITIES

AMERICAN INTERNATIONAL UNIVERSITY -2022 - 2022 **BANGLADESH**

· Worked as Volunteer

Event BizTech 3.0, AIUB MIS DEPARTMENT

SR DREAM IT 2021 - 2022

· Campus Ambassador

Digital Marketing

AIUB SOCIAL WELFARE CLUB- SHOMOY 2019 - 2022

· event organizer

Servicing as an event organizer, I have experienced how to arrange the event and how to lead the team.

2017 - 2018 MILESTONE COLLEGE

· College Captain

Punctually attend all necessary meetings. Organize groups in hosting events

SKILLS

Communication skills

Public speaker



- 🛗 09 September , 1999
- Male
- **U** 01866667295

OBJECTIVE

myself as an addition to the organization by contributing my creativity and expertise to the

INTERESTS

Managerial skills(Planner, Problem solver) Photography skills Microsoft Office (Word, Excel, Teams and PowerPoint), Digital Marketing



CERTIFICATIONS

Champion in Business Stall competition (BizTech 3.0)	2022
Participating on Business poster competition (AIUB)	2022
Digital Marketing in SR Dream IT	2021
Received 1st price of poster competition in AIUB ECONOMICS DEPARTMENT	2019
• Received Best Debater award in Milestone College.	2018
Received Best Mobile Photoghaphy award in Milestone College.	2018

LANGUAGES

- Bangla
- English
- · Hindi

ADDITIONAL INFORMATION

Father's Name: MD. Mostakim Chowdhury Mother's Name: MST. Shahina Akhter Chowdhury Nationality: Bangladeshi Marital Status: Single Religion: Islam

REFERENCES

Mr. MD. Mehzabul Haque Nahid Assistant Professor Management Information Systems 01777787316

Email: mehzab.nahid@aiub.edu

Dr. Mohammad Rashedul Hoque Senior assistant Professor Operation Management 01913472808 Email: hoque@aiub.edu





Ref: PCML/HRD-AL-MMR/11-22

Sunday, 20 November 2022.

R. TAREQUE MOUDUD FCMA

Director - Office of Placement & Alumni, American International University - Bangladesh. House # 408/1, Kuratoli, Khilkhet, Dhaka - 1229.

Subject: Acceptance of Internship.

Dear Sir,

We are pleased to inform you that the Management of Premier Cement Mills PLC. has decided to accept your internship offer, for BBA student MR. MD. FAYSAL CHOWDHURY, Bearing ID # 19-40228-1. He has started his internship under the Accounts & Finance Department from Thursday, 01 September 2022.

His training timing will be from 09:30 am to 05:30 pm, 06 days per week. Regularity will be expected from the intern during his 12 (Twelve) weeks' tenure at our organization.

We wish him a successful internship period in Premier Cement Mills PLC. For any query feel free to contact us.

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Best Regards G M Fazle Rabb Manager HR & Admin

Contact# 01714124002